



## **State BEARFACTS 1997 – 2007**

### **Maine**

The population of Maine in 2007 was 1,317,207. Its rank was 40th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Maine had a per capita personal income (PCPI) of \$33,962. This PCPI ranked 35th in the United States and was 88 percent of the national average, \$38,564. The 2007 PCPI reflected an increase of 5.3 percent from 2006. The 2006-2007 national change was 5.0 percent. In 1997 the PCPI of Maine was \$22,179 and ranked 35th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Maine had a total personal income (TPI) of \$44,735,475\*. This TPI ranked 42nd in the United States. In 1997 the TPI of Maine was \$27,829,739\* and ranked 41st in the United States. The 2007 TPI reflected an increase of 5.5 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Maine. In 2007 net earnings accounted for 63.9 percent of TPI (compared with 63.2 in 1997); dividends, interest, and rent were 16.5 percent (compared with 19.0 in 1997); and personal current transfer receipts were 19.6 percent (compared with 17.8 in 1997). From 2006 to 2007 net earnings increased 4.0 percent; dividends, interest, and rent increased 11.1 percent; and personal current transfer receipts increased 6.0 percent. From 1997 to 2007 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Maine increased from \$29,984,359\* in 2006 to \$31,188,178\* in 2007, an increase of 4.0 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$19,437,594\* to the 2007 estimate was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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